

WHAT A DEAL!

Contribute to your Library and receive an Idaho Tax credit!

\$100 for Individual Return

\$200 for Joint Return

\$1,000 for Corporations

TAX SAVINGS are available to individuals and corporations who contribute to their public library. This credit is **in addition** to the federal and Idaho tax deductions for charitable contributions.

Your contribution to your public library qualifies you for a tax credit under Idaho Code section 63-3029A. The credit is ½ (one-half) the total contribution not to exceed \$100 for individual returns, \$200 for joint returns, \$1,000 for corporations, and not to exceed 20% of your income tax liability (10% for corporations). Check with your accountant or the Idaho State Tax Commission for complete information.

The following table shows examples of your savings when you contribute to your public library. Figures given are for married persons filing joint returns and reflect tax savings for the year of the contribution. Out-of-pocket costs for persons filing single tax returns will be slightly less. Figures are based on 2009 federal tax tables and Idaho tax rates. Actual savings may vary slightly.

TAX SAVINGS TO YOU – JOINT RETURN

Contribution	Federal Taxable Income Before Contribution	Reduction in Federal Tax (approximate)	Reduction in Idaho Tax (approximate)	Idaho Tax Credit	Your Total Tax Savings	Your Out-of-Pocket Costs
\$40	\$15,000	\$5	\$3	\$20	\$28	\$12
	25,000	8	3	20	31	9
	35,000	8	3	20	31	9
	55,000	8	3	20	31	9
\$60	\$15,000	\$10	\$4	\$30	\$44	\$16
	25,000	15	4	30	49	11
	35,000	15	4	30	49	11
	55,000	15	5	30	50	10
\$120	\$15,000	\$15	\$9	\$60	\$84	\$36
	25,000	23	9	60	92	28
	35,000	23	9	60	92	28
	55,000	23	9	60	92	28

Help Your Public Library ... Contribute TODAY!